

BRUBAKER & ASSOCIATES, INC.

**January 2026 Survey of Electricity Cost
for an Industrial Customer
50,000 kW Load, 90% Load Factor
90% Power Factor and Transmission Service¹**

<u>Line</u>	<u>Utility Company</u>	<u>Mills per kWh</u>
1	Duke Energy Florida, LLC	102.83
2	Georgia Power Company	91.74
3	Mississippi Power Company	85.58
4	Central Louisiana Electric Company, Inc.	80.16
5	FPL Northwest FL	80.16
6	Tampa Electric Company	79.90
7	South Carolina Electric & Gas Company	78.62
8	Kentucky Power Company	78.13
9	Virginia Electric And Power Company	75.18
10	Alabama Power Company	73.19
11	Duke Energy Progress NC	72.90
12	Appalachian Power Company, VA	72.83
13	Appalachian Power Company, WV	72.16
14	Monongahela Power Company, WV	71.42
15	Entergy Mississippi, Inc.	70.14
16	Southwestern Electric Power Company, LA	67.88
17	Duke Energy Progress SC	67.75
18	Louisville Gas And Electric Company	66.89
19	Florida Power & Light Company	66.17
20	Duke Energy Carolinas, NC	64.50
21	Ameren Missouri	62.90
22	Entergy Arkansas, Inc.	61.71
23	Duke Energy Carolinas, SC	61.20
24	Entergy Louisiana, LLC (formerly Entergy Gulf States Louisiana, LLC)	60.69
25	Tennessee Valley Authority	59.91
26	Entergy New Orleans, Inc.	55.32
27	Entergy Texas Inc.	50.10
28	Kentucky Utilities Company	47.48
29	Southwestern Electric Power Company, TX	46.91
30	January 2026 Average	69.81

Notes: The above was prepared by Brubaker & Associates, Inc. using publicly available information.

Calculations do not include sales or use tax.

SWEPCO includes some adjustment factors that may not be the most current.

¹For base rates that vary by season (i.e. not because of fuel or other riders), a seasonal blended rate is used.

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<u>Line</u>	<u>Utility Company</u>	<u>Mills per kWh</u>
1	Duke Energy Florida, LLC	102.83
2	Georgia Power Company	91.16
3	Mississippi Power Company	82.19
4	Central Louisiana Electric Company, Inc.	80.16
5	FPL Northwest FL	80.10
6	Tampa Electric Company	79.71
7	South Carolina Electric & Gas Company	78.62
8	Kentucky Power Company	78.13
9	Virginia Electric And Power Company	75.18
10	Alabama Power Company	73.19
11	Duke Energy Progress NC	73.17
12	Appalachian Power Company, VA	72.83
13	Appalachian Power Company, WV	72.16
14	Monongahela Power Company, WV	71.42
15	Entergy Mississippi, Inc.	70.14
16	Duke Energy Progress SC	68.46
17	Southwestern Electric Power Company, LA	67.88
18	Louisville Gas And Electric Company	66.89
19	Florida Power & Light Company	66.07
20	Duke Energy Carolinas, NC	63.97
21	Tennessee Valley Authority	62.80
22	Entergy Louisiana, LLC (formerly Entergy Gulf States Louisiana, LLC)	59.62
23	Duke Energy Carolinas, SC	57.88
24	Entergy Arkansas, Inc.	57.57
25	Entergy New Orleans, Inc.	55.32
26	Ameren Missouri	55.07
27	Entergy Texas Inc.	47.92
28	Kentucky Utilities Company	47.48
29	Southwestern Electric Power Company, TX	46.91
30	January 2026 Average	69.13

Notes: The above was prepared by Brubaker & Associates, Inc. using publicly available information.

Calculations do not include sales or use tax.

SWEPCO includes some adjustment factors that may not be the most current.

²The actual seasonal base rate that is in effect is used.