

BRUBAKER & ASSOCIATES, INC.

**July 2025 Survey of Electricity Cost
for an Industrial Customer
50,000 kW Load, 90% Load Factor
90% Power Factor and Transmission Service¹**

<u>Line</u>	<u>Utility Company</u>	<u>Mills per kWh</u>
1	Central Louisiana Electric Company, Inc. *	96.52
2	Georgia Power Company	95.26
3	Duke Energy Florida, LLC	91.96
4	Mississippi Power Company	83.57
5	Appalachian Power Company, VA	83.14
6	Kentucky Power Company	82.39
7	South Carolina Electric & Gas Company	78.62
8	Entergy Louisiana, LLC	77.49
9	FPL Northwest FL	77.28
10	Duke Energy Progress NC	77.06
11	Tampa Electric Company	77.01
12	Alabama Power Company	76.32
13	Duke Energy Progress SC	75.30
14	Appalachian Power Company, WV	71.38
15	Monongahela Power Company, WV	71.36
16	Entergy Gulf States Louisiana, LLC	70.41
17	Virginia Electric And Power Company	68.47
18	Louisville Gas And Electric Company	67.27
19	Duke Energy Carolinas, NC	66.77
20	Ameren Missouri	63.19
21	Tennessee Valley Authority	62.49
22	Entergy Mississippi, Inc.	62.24
23	Entergy New Orleans, Inc.	62.10
24	Southwestern Electric Power Company, LA	59.75
25	Entergy Arkansas, Inc.	59.28
26	Florida Power & Light Company	59.00
27	Duke Energy Carolinas, SC	55.14
28	Entergy Texas Inc.	50.06
29	Southwestern Electric Power Company, TX	48.81
30	Kentucky Utilities Company	46.43
31	July 2025 Average	70.54

Notes: The above was prepared by Brubaker & Associates, Inc. using publicly available information.

Calculations do not include sales or use tax.

SWEPCO includes some adjustment factors that may not be the most current.

* CLECO experienced an outlier fuel adjustment in July 2025 of 51.92 Mills per kWh, the average fuel adjustment for 2025 is 36.36 Mills per kWh.

¹For base rates that vary by season (i.e. not because of fuel or other riders), a seasonal blended rate is used.

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90% Power Factor and Transmission Service²**

<u>Line</u>	<u>Utility Company</u>	<u>Mills per kWh</u>
1	Central Louisiana Electric Company, Inc. *	96.52
2	Georgia Power Company	96.42
3	Duke Energy Florida, LLC	91.96
4	Mississippi Power Company	90.22
5	Appalachian Power Company, VA	83.14
6	Kentucky Power Company	82.39
7	Ameren Missouri	78.86
8	South Carolina Electric & Gas Company	78.62
9	Entergy Louisiana, LLC	77.49
10	Duke Energy Progress NC	77.42
11	FPL Northwest FL	77.34
12	Tampa Electric Company	77.12
13	Alabama Power Company	76.32
14	Duke Energy Progress SC	76.29
15	Entergy Gulf States Louisiana, LLC	71.55
16	Appalachian Power Company, WV	71.38
17	Monongahela Power Company, WV	71.36
18	Tennessee Valley Authority	69.55
19	Virginia Electric And Power Company	68.47
20	Louisville Gas And Electric Company	67.27
21	Entergy Arkansas, Inc.	66.40
22	Entergy Mississippi, Inc.	62.24
23	Entergy New Orleans, Inc.	62.10
24	Duke Energy Carolinas, SC	61.79
25	Southwestern Electric Power Company, LA	59.75
26	Florida Power & Light Company	59.09
27	Duke Energy Carolinas, NC	54.09
28	Entergy Texas Inc.	52.24
29	Southwestern Electric Power Company, TX	48.81
30	Kentucky Utilities Company	46.43
31	July 2025 Average	71.75

Notes: The above was prepared by Brubaker & Associates, Inc. using publicly available information.

Calculations do not include sales or use tax.

SWEPCO includes some adjustment factors that may not be the most current.

* CLECO experienced an outlier fuel adjustment in July 2025 of 51.92 Mills per kWh, the average fuel adjustment for 2025 is 36.36 Mills per kWh.

²The actual seasonal base rate that is in effect is used.