BRUBAKER & ASSOCIATES, INC.

January 2025 Survey of Electricity Cost for an Industrial Customer 50,000 kW Load, 90% Load Factor 90% Power Factor and Transmission Service¹

<u>Line</u>	Utility Company	Mills per kWh
1	Georgia Power Company	92.32
2	Appalachian Power Company, VA	83.14
3	Mississippi Power Company	80.76
4	FPL Northwest FL	77.42
5	Duke Energy Progress NC	77.15
6	Duke Energy Florida, LLC	76.99
7	Duke Energy Progress SC	75.59
8	Kentucky Power Company	73.49
9	Alabama Power Company	73.19
10	South Carolina Electric & Gas Company	71.54
11	Monongahela Power Company, WV	71.36
12	Appalachian Power Company, WV	69.55
13	Duke Energy Carolinas, NC	66.70
14	Louisville Gas And Electric Company	65.64
15	Central Louisiana Electric Company, Inc.	64.40
16	Tampa Electric Company	63.66
17	Southwestern Electric Power Company, LA	61.75
18	Tennessee Valley Authority	60.62
19	Entergy Louisiana, LLC	60.53
20	Florida Power & Light Company	59.17
21	Virginia Electric And Power Company	58.86
22	Entergy Mississippi, Inc.	57.70
23	Ameren Missouri	56.43
24	Duke Energy Carolinas, SC	55.60
25	Entergy Arkansas, Inc.	55.15
26	Entergy Gulf States Louisiana, LLC	53.15
27	Entergy New Orleans, Inc.	51.52
28	Entergy Texas Inc.	49.83
29	Kentucky Utilities Company	46.59
30	Southwestern Electric Power Company, TX	44.73
31	January 2025 Average	65.15

Notes: The above was prepared by Brubaker & Associates, Inc. using publicly available information.

Calculations do not include sales or use tax.

SWEPCO includes some adjustment factors that may not be the most current.

¹For base rates that vary by season (i.e. not because of fuel or other riders), a seasonal blended rate is used.

BRUBAKER & ASSOCIATES, INC.

January 2025 Survey of Electricity Cost for an Industrial Customer 50,000 kW Load, 90% Load Factor 90% Power Factor and Transmission Service²

Line	Utility Company	Mills per kWh
1	Georgia Power Company	91.74
2	Appalachian Power Company, VA	83.14
3	Mississippi Power Company	77.61
4	FPL Northwest FL	77.33
5	Duke Energy Florida, LLC	76.99
6	Duke Energy Progress NC	76.89
7	Duke Energy Progress SC	74.88
8	Kentucky Power Company	73.49
9	Alabama Power Company	73.19
10	South Carolina Electric & Gas Company	71.54
11	Monongahela Power Company, WV	71.36
12	Appalachian Power Company, WV	69.55
13	Duke Energy Carolinas, NC	66.17
14	Louisville Gas And Electric Company	65.64
15	Central Louisiana Electric Company, Inc.	64.40
16	Tampa Electric Company	63.51
17	Tennessee Valley Authority	63.51
18	Southwestern Electric Power Company, LA	61.75
19	Entergy Louisiana, LLC	60.53
20	Florida Power & Light Company	59.04
21	Virginia Electric And Power Company	58.86
22	Entergy Mississippi, Inc.	57.70
23	Duke Energy Carolinas, SC	52.27
24	Entergy Gulf States Louisiana, LLC	51.99
25	Entergy New Orleans, Inc.	51.52
26	Entergy Arkansas, Inc.	51.26
27	Ameren Missouri	49.34
28	Entergy Texas Inc.	47.65
29	Kentucky Utilities Company	46.59
30	Southwestern Electric Power Company, TX	44.73
31	January 2025 Average	64.47

Notes: The above was prepared by Brubaker & Associates, Inc. using publicly available information.

Calculations do not include sales or use tax.

SWEPCO includes some adjustment factors that may not be the most current.

²The actual seasonal base rate that is in effect is used.