

BRUBAKER & ASSOCIATES, INC.

**April 2020 Survey of Electricity Cost
for an Industrial Customer
50,000 kW Load, 90% Load Factor
90% Power Factor and Transmission Service¹**

| <u>Line</u> | <u>Utility Company</u> | <u>Mills per kWh</u> |
|-------------|--|----------------------|
| 1 | Gulf Power Company | 73.05 |
| 2 | Georgia Power Company | 68.67 |
| 3 | Mississippi Power Company | 67.81 |
| 4 | Duke Energy Florida, LLC | 64.28 |
| 5 | Duke Energy Progress SC | 63.79 |
| 6 | Duke Energy Progress NC | 60.83 |
| 7 | South Carolina Electric & Gas Company | 60.77 |
| 8 | Tampa Electric Company | 60.41 |
| 9 | Alabama Power Company | 58.80 |
| 10 | Southwestern Electric Power Company, LA | 57.56 |
| 11 | Louisville Gas And Electric Company | 57.04 |
| 12 | Duke Energy Carolinas, SC | 54.28 |
| 13 | Appalachian Power Company, VA | 53.10 |
| 14 | Virginia Electric And Power Company | 52.55 |
| 15 | Central Louisiana Electric Company, Inc. | 52.38 |
| 16 | Entergy Louisiana, LLC | 52.27 |
| 17 | Monongahela Power Company, WV | 51.37 |
| 18 | Duke Energy Carolinas, NC | 51.17 |
| 19 | Florida Power & Light Company | 50.99 |
| 20 | Entergy Arkansas, Inc. | 50.51 |
| 21 | Southwestern Electric Power Company, TX | 50.31 |
| 22 | Appalachian Power Company, WV | 49.43 |
| 23 | Kentucky Power Company | 49.06 |
| 24 | Tennessee Valley Authority | 48.74 |
| 25 | Entergy Gulf States Louisiana, LLC | 46.21 |
| 26 | Ameren Missouri | 45.71 |
| 27 | Entergy Mississippi, Inc. | 42.81 |
| 28 | Entergy Texas Inc. | 39.10 |
| 29 | Kentucky Utilities Company | 38.83 |
| 30 | Entergy New Orleans, Inc. | 34.21 |
| 31 | April 2020 Average | 53.53 |

Notes: The above was prepared by Brubaker & Associates, Inc. using publicly available information.

Calculations do not include sales or use tax.

SWEPCO includes some adjustment factors that may not be the most current.

¹For base rates that vary by season (i.e. not because of fuel or other riders), a seasonal blended rate is used.

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for an Industrial Customer
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90% Power Factor and Transmission Service²**

| <u>Line</u> | <u>Utility Company</u> | <u>Mills per kWh</u> |
|-------------|--|----------------------|
| 1 | Gulf Power Company | 73.14 |
| 2 | Georgia Power Company | 68.23 |
| 3 | Mississippi Power Company | 67.24 |
| 4 | Duke Energy Florida, LLC | 64.28 |
| 5 | Duke Energy Progress SC | 61.13 |
| 6 | South Carolina Electric & Gas Company | 60.77 |
| 7 | Tampa Electric Company | 60.66 |
| 8 | Alabama Power Company | 58.80 |
| 9 | Duke Energy Progress NC | 58.22 |
| 10 | Southwestern Electric Power Company, LA | 57.56 |
| 11 | Louisville Gas And Electric Company | 57.04 |
| 12 | Appalachian Power Company, VA | 53.10 |
| 13 | Virginia Electric And Power Company | 52.55 |
| 14 | Central Louisiana Electric Company, Inc. | 52.38 |
| 15 | Entergy Louisiana, LLC | 52.27 |
| 16 | Monongahela Power Company, WV | 51.37 |
| 17 | Florida Power & Light Company | 51.07 |
| 18 | Southwestern Electric Power Company, TX | 50.31 |
| 19 | Appalachian Power Company, WV | 49.43 |
| 20 | Kentucky Power Company | 49.06 |
| 21 | Tennessee Valley Authority | 48.97 |
| 22 | Duke Energy Carolinas, NC | 48.76 |
| 23 | Duke Energy Carolinas, SC | 47.72 |
| 24 | Entergy Arkansas, Inc. | 46.78 |
| 25 | Entergy Gulf States Louisiana, LLC | 45.26 |
| 26 | Entergy Mississippi, Inc. | 42.81 |
| 27 | Ameren Missouri | 39.35 |
| 28 | Kentucky Utilities Company | 38.83 |
| 29 | Entergy Texas Inc. | 37.26 |
| 30 | Entergy New Orleans, Inc. | 34.21 |
| 31 | April 2020 Average | 52.62 |

Notes: The above was prepared by Brubaker & Associates, Inc. using publicly available information.

Calculations do not include sales or use tax.

SWEPCO includes some adjustment factors that may not be the most current.

²The actual seasonal base rate that is in effect is used.