Mills per kWh

BRUBAKER & ASSOCIATES, INC.

January 2023 Survey of Electricity Cost for an Industrial Customer 50,000 kW Load, 90% Load Factor 90% Power Factor and Transmission Service¹

Utility Company 1 Duke Energy Florida, LLC 102.24 2 96.43 Kentucky Power Company 3 Central Louisiana Electric Company, Inc. 89.50 4 85.94 Appalachian Power Company, VA 5 FPL Northwest FL 80.86 6 Entergy Louisiana, LLC 79.42 7 79.18 Mississippi Power Company 8 77.17 Alabama Power Company 9 Southwestern Electric Power Company, LA 77.11 10 Tampa Electric Company 76.42 11 South Carolina Electric & Gas Company 74.68 12 Entergy Texas Inc. 73.28 13 Entergy Mississippi, Inc. 72.83 14 72.76 **Duke Energy Progress NC** 15 Entergy Gulf States Louisiana, LLC 72.25 16 **Duke Energy Progress SC** 72.20 17 Florida Power & Light Company 68.89 18 Louisville Gas And Electric Company 67.66 19 Virginia Electric And Power Company 67.32 20 Georgia Power Company 64.97 21 Monongahela Power Company, WV 64.44 22 Appalachian Power Company, WV 64.10 23 Tennessee Valley Authority 60.69 24 Duke Energy Carolinas, SC 59.79 25 Entergy Arkansas, Inc. 54.95 26 Duke Energy Carolinas, NC 53.73 27 53.15 Ameren Missouri 28 Kentucky Utilities Company 51.27 29 Entergy New Orleans, Inc. 51.26 30 Southwestern Electric Power Company, TX 42.93 31 January 2023 Average 70.25

Notes: The above was prepared by Brubaker & Associates, Inc. using publicly available information. Calculations do not include sales or use tax.

SWEPCO includes some adjustment factors that may not be the most current.

¹For base rates that vary by season (i.e. not because of fuel or other riders),

a seasonal blended rate is used.

Line

Mills per kWh

BRUBAKER & ASSOCIATES, INC.

January 2023 Survey of Electricity Cost for an Industrial Customer 50,000 kW Load, 90% Load Factor 90% Power Factor and Transmission Service²

Utility Company 1 Duke Energy Florida, LLC 102.24 2 96.43 Kentucky Power Company 3 Central Louisiana Electric Company, Inc. 89.50 4 85.94 Appalachian Power Company, VA 5 FPL Northwest FL 80.79 6 Entergy Louisiana, LLC 79.42 7 77.17 Alabama Power Company 8 Southwestern Electric Power Company, LA 77.11 9 Tampa Electric Company 76.23 10 Mississippi Power Company 76.03 11 South Carolina Electric & Gas Company 74.68 12 Entergy Mississippi, Inc. 72.83 13 Entergy Texas Inc. 71.51 14 71.10 Entergy Gulf States Louisiana, LLC 15 Duke Energy Progress NC 70.96 16 **Duke Energy Progress SC** 69.53 17 Florida Power & Light Company 68.77 18 Georgia Power Company 68.12 19 67.66 Louisville Gas And Electric Company 20 Virginia Electric And Power Company 67.32 21 Monongahela Power Company, WV 64.44 22 Appalachian Power Company, WV 64.10 23 Tennessee Valley Authority 63.26 24 Duke Energy Carolinas, SC 56.00 25 Kentucky Utilities Company 51.27 26 Entergy New Orleans, Inc. 51.26 27 Entergy Arkansas, Inc. 51.15 28 Duke Energy Carolinas, NC 50.97 29 Ameren Missouri 46.20 30 Southwestern Electric Power Company, TX 42.93 31 January 2023 Average 69.50

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SWEPCO includes some adjustment factors that may not be the most current.

²The actual seasonal base rate that is in effect is used.

Line