BRUBAKER & ASSOCIATES, INC.

January 2022 Survey of Electricity Cost for an Industrial Customer 50,000 kW Load, 90% Load Factor 90% Power Factor and Transmission Service¹

| <u>Line</u> | Utility Company | Mills per kWh |
|-------------|--|---------------|
| 1 | Kentucky Power Company | 90.26 |
| 2 | Southwestern Electric Power Company, LA | 82.73 |
| 3 | FPL Northwest FL (formerly Gulf Power Company) | 81.45 |
| 4 | Central Louisiana Electric Company, Inc. | 81.19 |
| 5 | Duke Energy Florida, LLC | 77.37 |
| 6 | Mississippi Power Company | 76.24 |
| 7 | Entergy Louisiana, LLC | 73.21 |
| 8 | Duke Energy Progress NC | 71.05 |
| 9 | Florida Power & Light Company | 66.75 |
| 10 | Entergy Gulf States Louisiana, LLC | 65.44 |
| 11 | Georgia Power Company | 64.26 |
| 12 | Duke Energy Progress SC | 61.42 |
| 13 | South Carolina Electric & Gas Company | 61.11 |
| 14 | Louisville Gas And Electric Company | 59.99 |
| 15 | Appalachian Power Company, VA | 59.47 |
| 16 | Tennessee Valley Authority | 58.64 |
| 17 | Alabama Power Company | 57.42 |
| 18 | Tampa Electric Company | 57.33 |
| 19 | Appalachian Power Company, WV | 56.82 |
| 20 | Entergy Arkansas, Inc. | 51.50 |
| 21 | Ameren Missouri | 51.14 |
| 22 | Entergy New Orleans, Inc. | 51.13 |
| 23 | Virginia Electric And Power Company | 50.52 |
| 24 | Southwestern Electric Power Company, TX | 50.33 |
| 25 | Monongahela Power Company, WV | 50.08 |
| 26 | Entergy Mississippi, Inc. | 49.12 |
| 27 | Duke Energy Carolinas, NC | 47.03 |
| 28 | Duke Energy Carolinas, SC | 46.79 |
| 29 | Entergy Texas Inc. | 46.72 |
| 30 | Kentucky Utilities Company | 46.54 |
| 31 | January 2022 Average | 61.44 |

Notes: The above was prepared by Brubaker & Associates, Inc. using publicly available information. Calculations do not include sales or use tax.

SWEPCO includes some adjustment factors that may not be the most current.

¹For base rates that vary by season (i.e. not because of fuel or other riders), a seasonal blended rate is used.

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January 2022 Survey of Electricity Cost for an Industrial Customer 50,000 kW Load, 90% Load Factor 90% Power Factor and Transmission Service²

| <u>Line</u> | Utility Company | Mills per kWh |
|-------------|--|---------------|
| 1 | Kentucky Power Company | 90.26 |
| 2 | Southwestern Electric Power Company, LA | 82.73 |
| 3 | FPL Northwest FL (formerly Gulf Power Company) | 81.38 |
| 4 | Central Louisiana Electric Company, Inc. | 81.19 |
| 5 | Duke Energy Florida, LLC | 77.37 |
| 6 | Entergy Louisiana, LLC | 73.21 |
| 7 | Mississippi Power Company | 73.20 |
| 8 | Duke Energy Progress NC | 67.20 |
| 9 | Florida Power & Light Company | 66.64 |
| 10 | Entergy Gulf States Louisiana, LLC | 64.43 |
| 11 | Georgia Power Company | 63.83 |
| 12 | Tennessee Valley Authority | 61.21 |
| 13 | South Carolina Electric & Gas Company | 61.11 |
| 14 | Louisville Gas And Electric Company | 59.99 |
| 15 | Appalachian Power Company, VA | 59.47 |
| 16 | Duke Energy Progress SC | 58.75 |
| 17 | Alabama Power Company | 57.42 |
| 18 | Tampa Electric Company | 57.16 |
| 19 | Appalachian Power Company, WV | 56.82 |
| 20 | Entergy New Orleans, Inc. | 51.13 |
| 21 | Virginia Electric And Power Company | 50.52 |
| 22 | Southwestern Electric Power Company, TX | 50.33 |
| 23 | Monongahela Power Company, WV | 50.08 |
| 24 | Entergy Mississippi, Inc. | 49.12 |
| 25 | Entergy Arkansas, Inc. | 47.79 |
| 26 | Kentucky Utilities Company | 46.54 |
| 27 | Entergy Texas Inc. | 44.96 |
| 28 | Ameren Missouri | 44.77 |
| 29 | Duke Energy Carolinas, NC | 44.26 |
| 30 | Duke Energy Carolinas, SC | 43.00 |
| 31 | January 2022 Average | 60.53 |

Notes: The above was prepared by Brubaker & Associates, Inc. using publicly available information.

Calculations do not include sales or use tax.

SWEPCO includes some adjustment factors that may not be the most current.

²The actual seasonal base rate that is in effect is used.