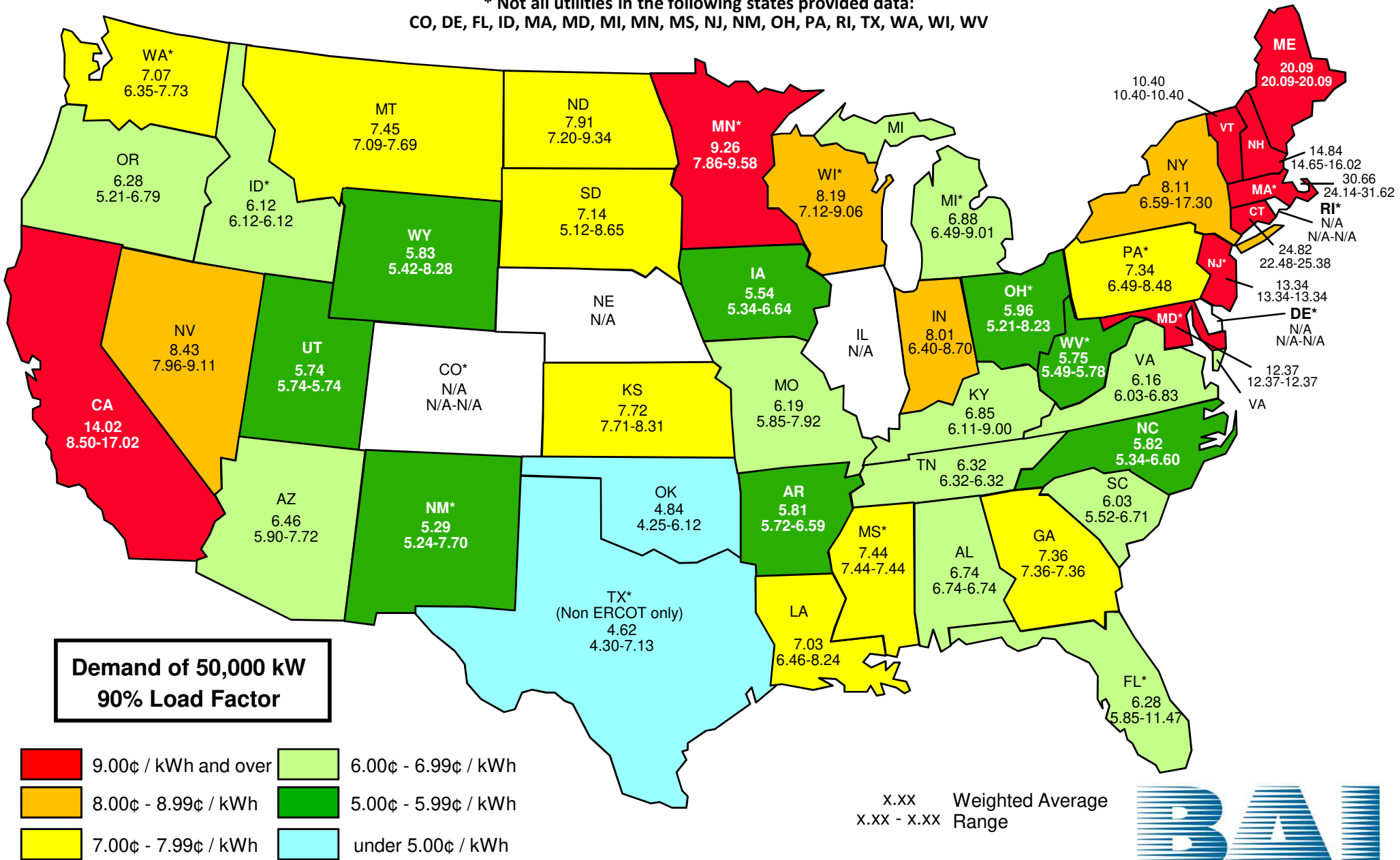


Year 2022 Industrial Firm Power Rates (¢/kWh) For Investor Owned Utilities

* Not all utilities in the following states provided data:
CO, DE, FL, ID, MA, MD, MI, MN, MS, NJ, NM, OH, PA, RI, TX, WA, WI, WV



Source: Rates: Edison Electric Institute, Winter 2022 & Summer 2022 and supplemental calculations by BAI.
Weighting: Energy Information Administration/Electric Sales and Revenue

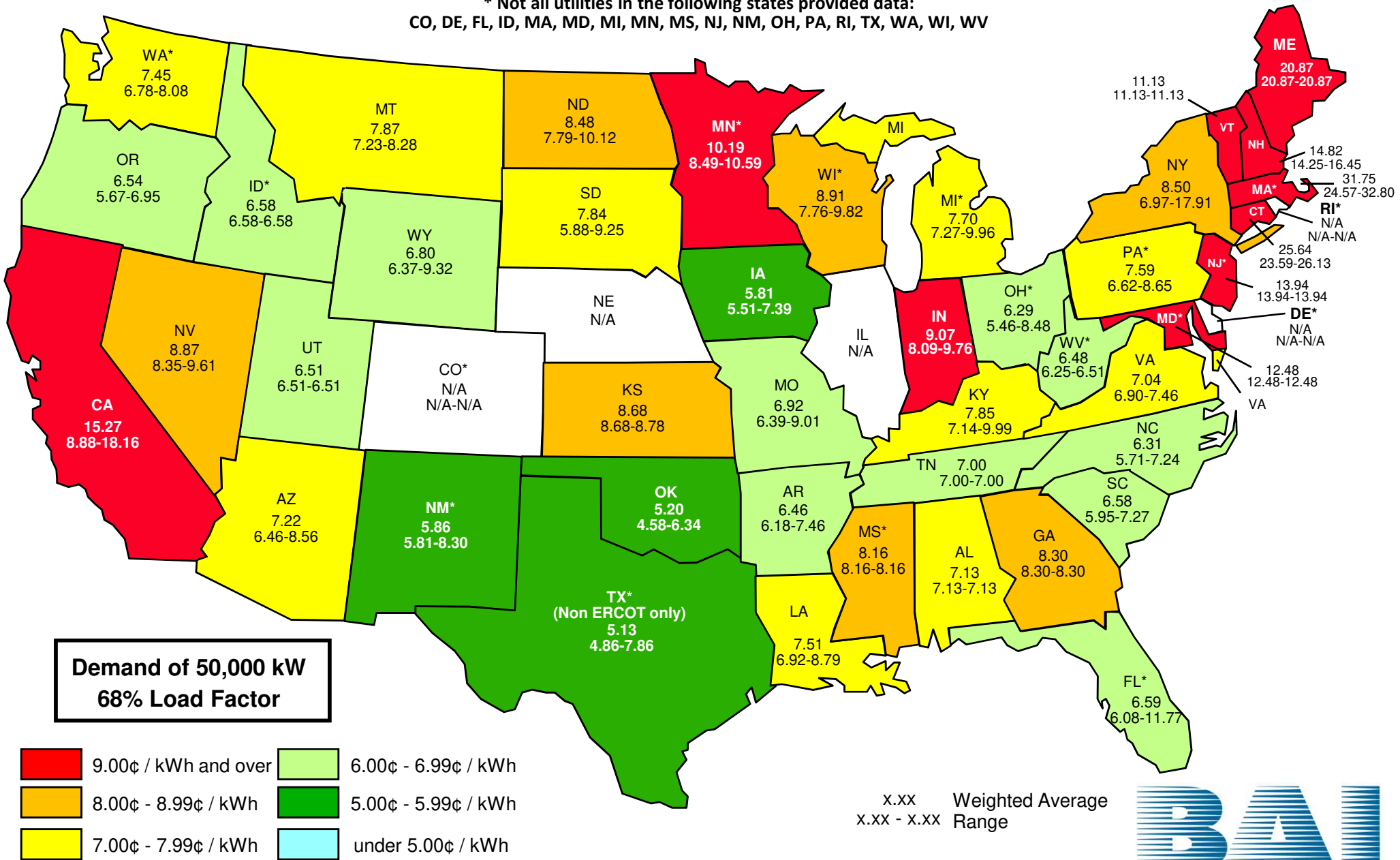
February, 2023



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Year 2022 Industrial Firm Power Rates (¢/kWh) For Investor Owned Utilities

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CO, DE, FL, ID, MA, MD, MI, MN, MS, NJ, NM, OH, PA, RI, TX, WA, WI, WV



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Weighting: Energy Information Administration/Electric Sales and Revenue

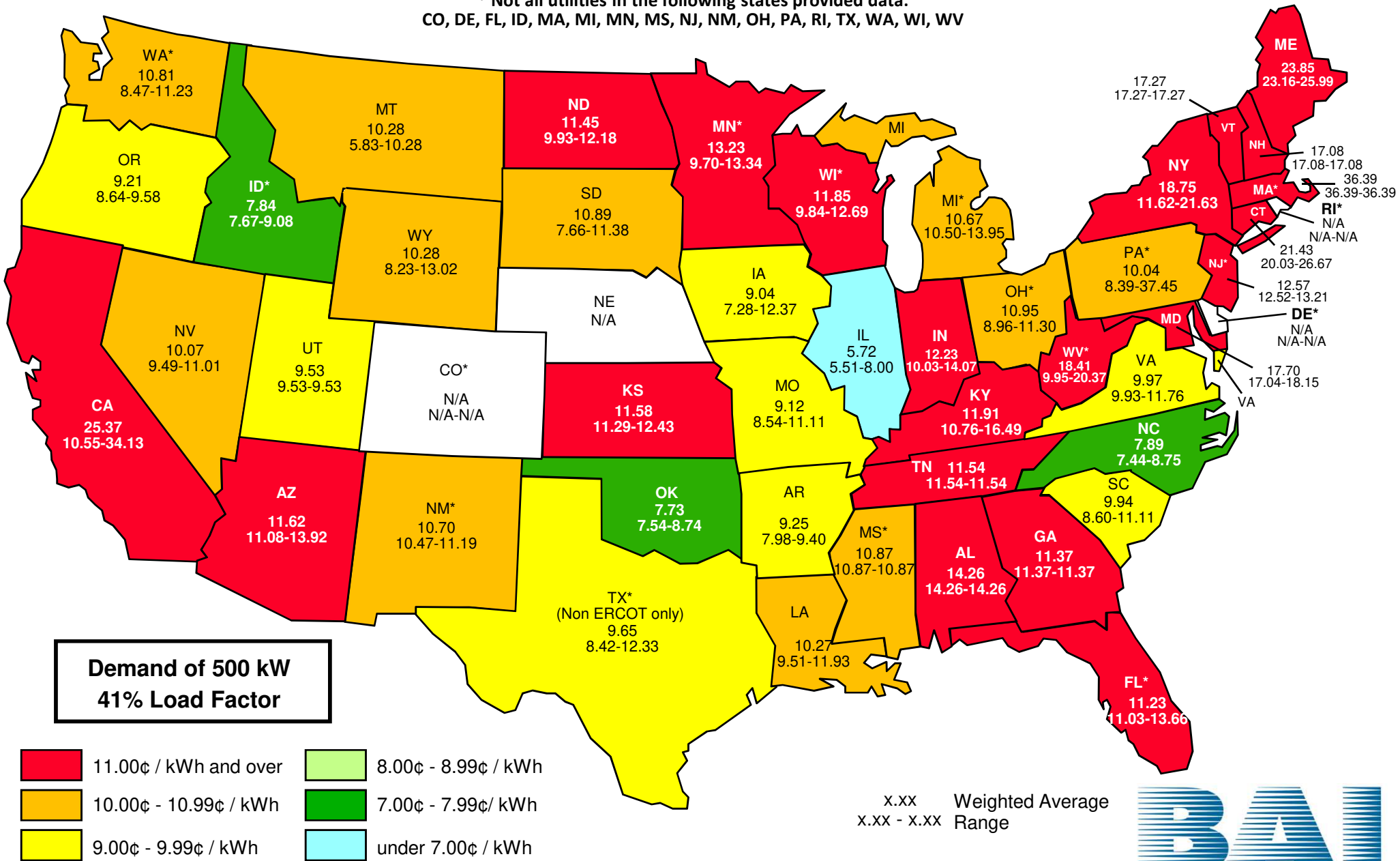
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Year 2022 Commercial Electric Rates (¢/kWh) For Investor Owned Utilities

* Not all utilities in the following states provided data:
CO, DE, FL, ID, MA, MI, MN, MS, NJ, NM, OH, PA, RI, TX, WA, WI, WV



Source: Rates: Edison Electric Institute, Winter 2022 & Summer 2022 and supplemental calculations by BAI.
Weighting: Energy Information Administration/Electric Sales and Revenue

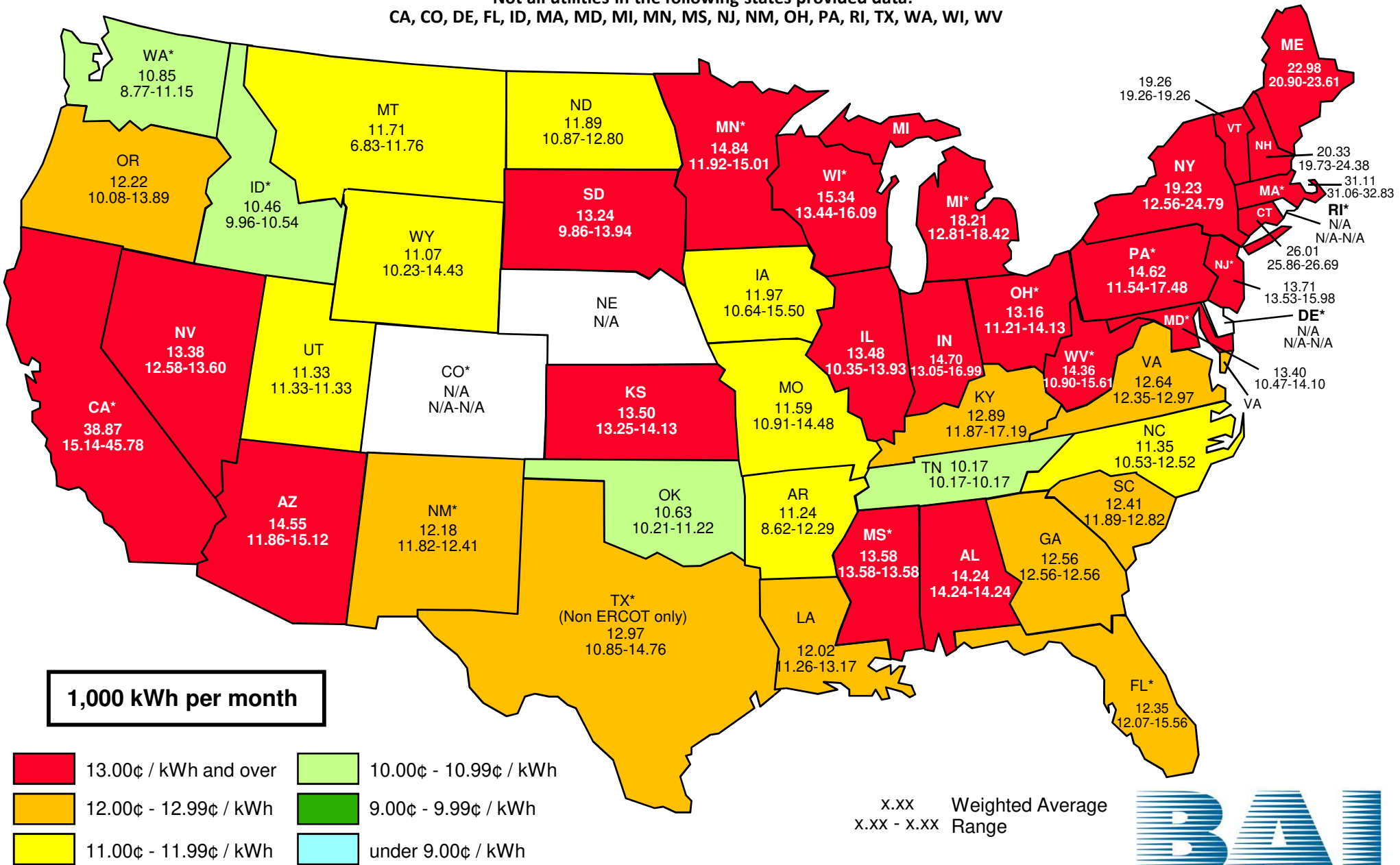
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Year 2022 Residential Electric Rates (¢/kWh) For Investor Owned Utilities

* Not all utilities in the following states provided data:
CA, CO, DE, FL, ID, MA, MD, MI, MN, MS, NJ, NM, OH, PA, RI, TX, WA, WI, WV



Source: Rates: Edison Electric Institute, Winter 2022 & Summer 2022 and supplemental calculations by BAI.
Weighting: Energy Information Administration/Electric Sales and Revenue

February, 2023



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