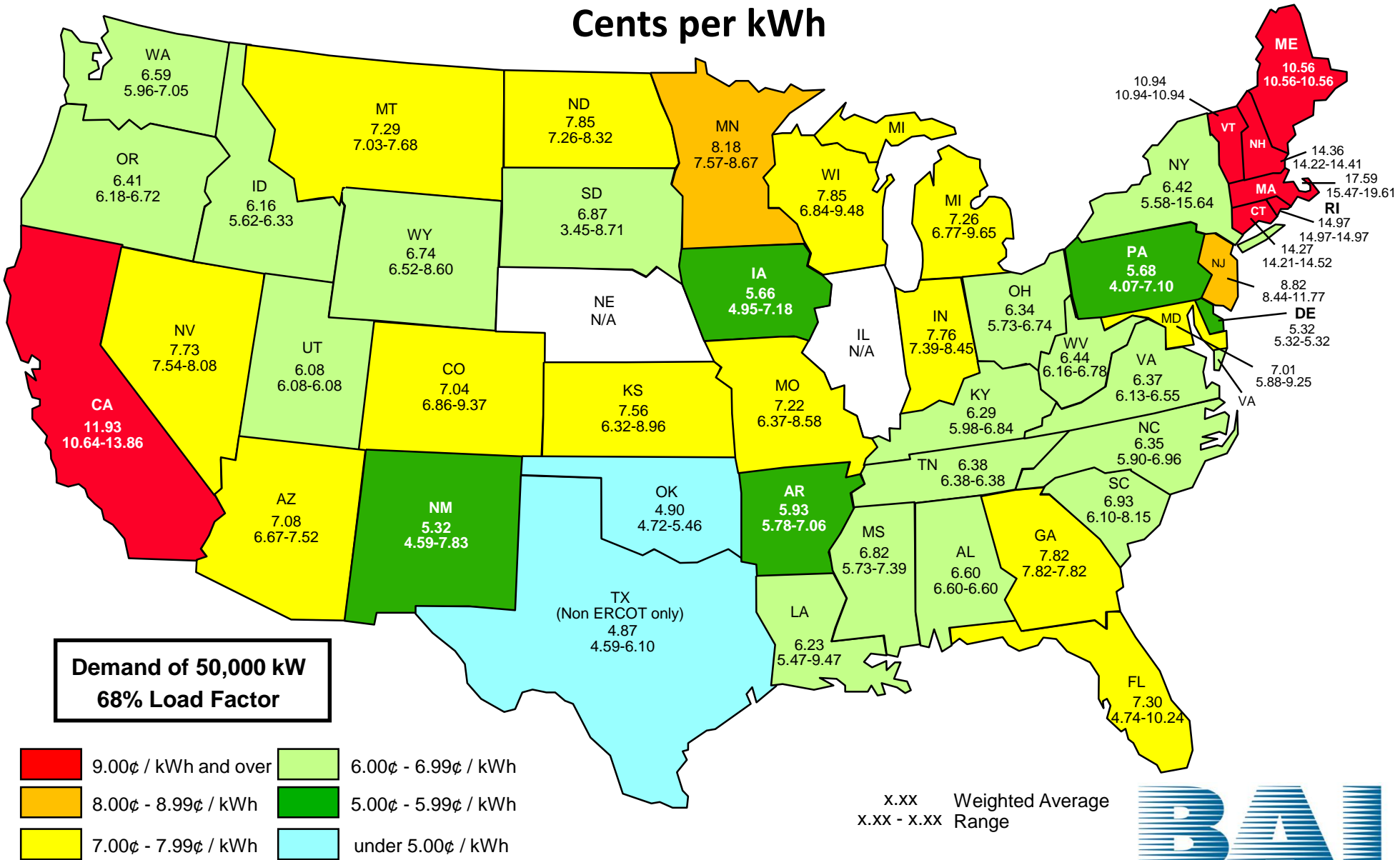


Year 2018 Industrial Firm Power Rates For Investor Owned Utilities Cents per kWh

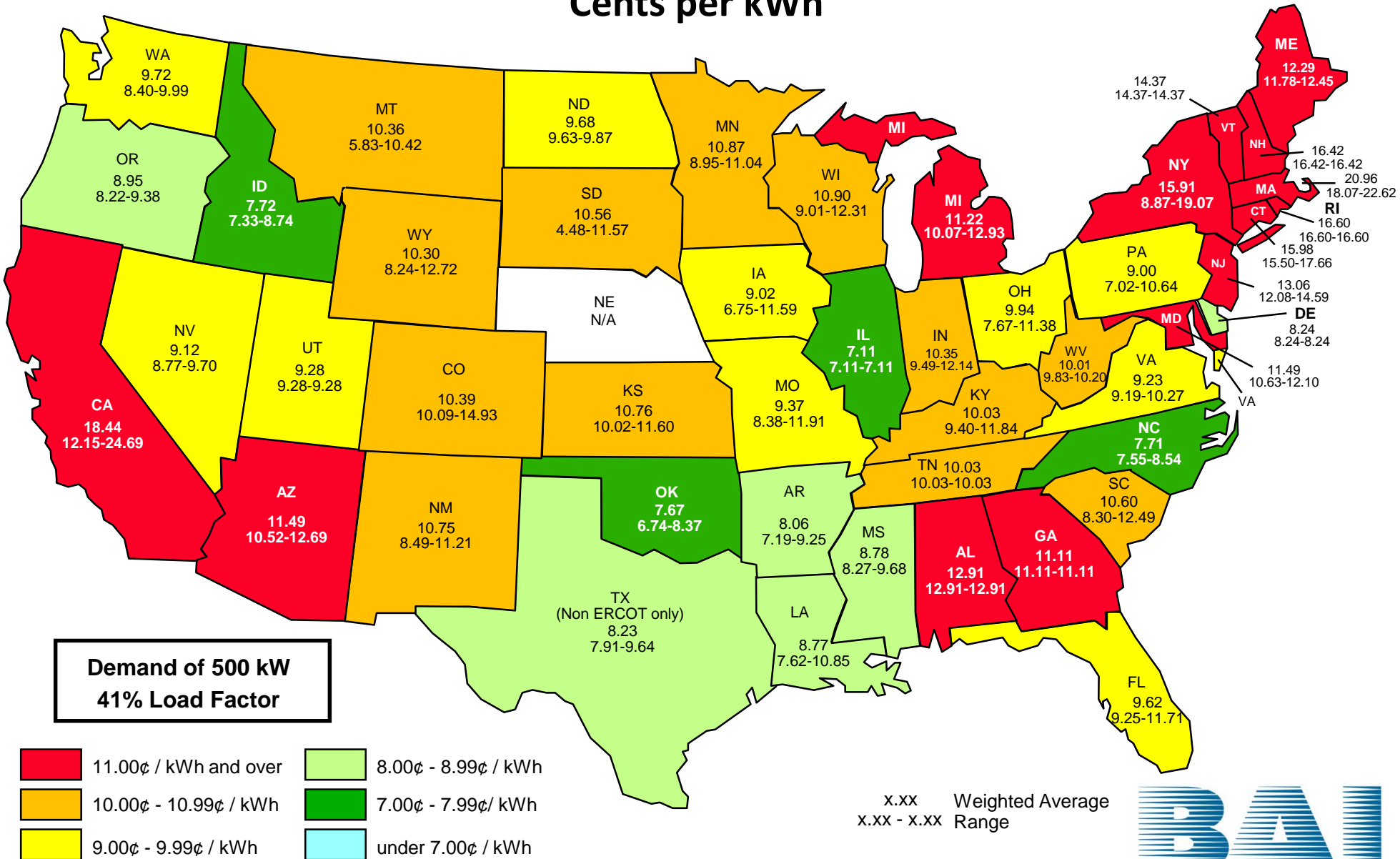


Source: Rates: Edison Electric Institute, Winter 2018 & Summer 2018 and supplemental calculations by BAI.
 Weighting: Energy Information Administration/Electric Sales and Revenue

December, 2018

BAI
 BRUBAKER & ASSOCIATES, INC.
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Year 2018 Commercial Electric Rates For Investor Owned Utilities Cents per kWh



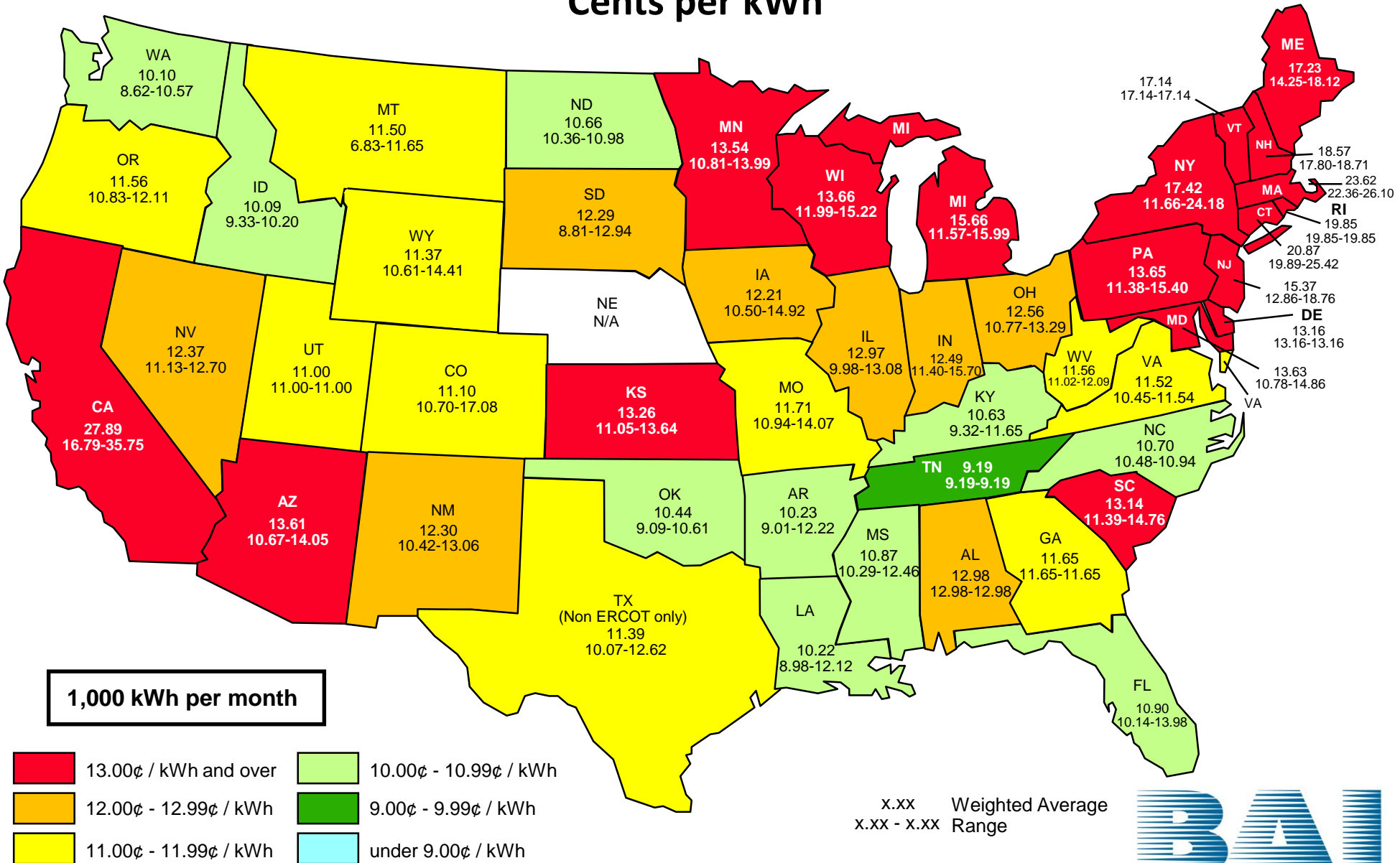
Source: Rates: Edison Electric Institute, Winter 2018 & Summer 2018 and supplemental calculations by BAI.
Weighting: Energy Information Administration/Electric Sales and Revenue

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Year 2018 Residential Electric Rates For Investor Owned Utilities Cents per kWh



Source: Rates: Edison Electric Institute, Winter 2018 & Summer 2018 and supplemental calculations by BAI.
Weighting: Energy Information Administration/Electric Sales and Revenue

December, 2018



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