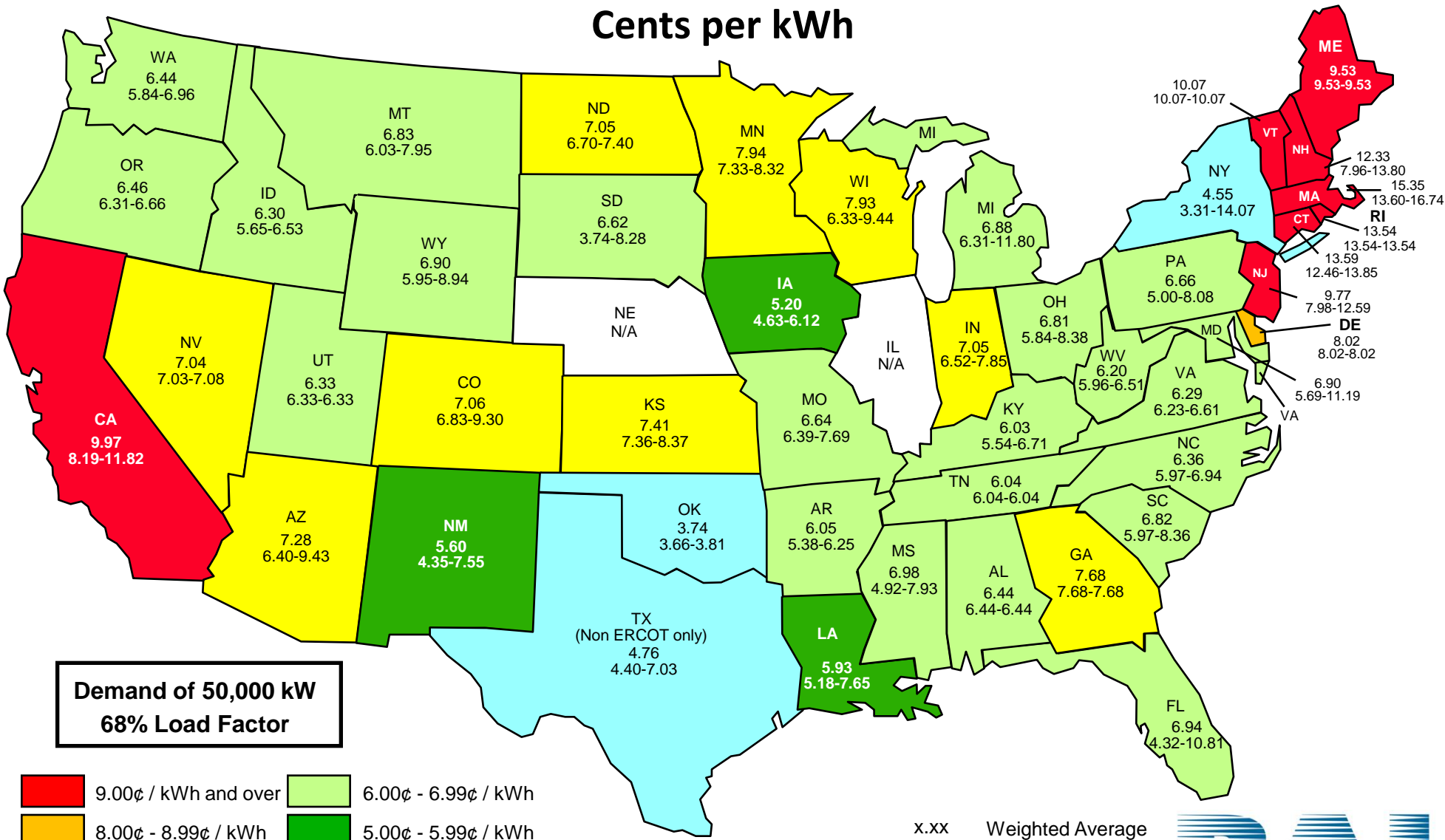


Year 2016 Industrial Firm Power Rates For Investor Owned Utilities Cents per kWh



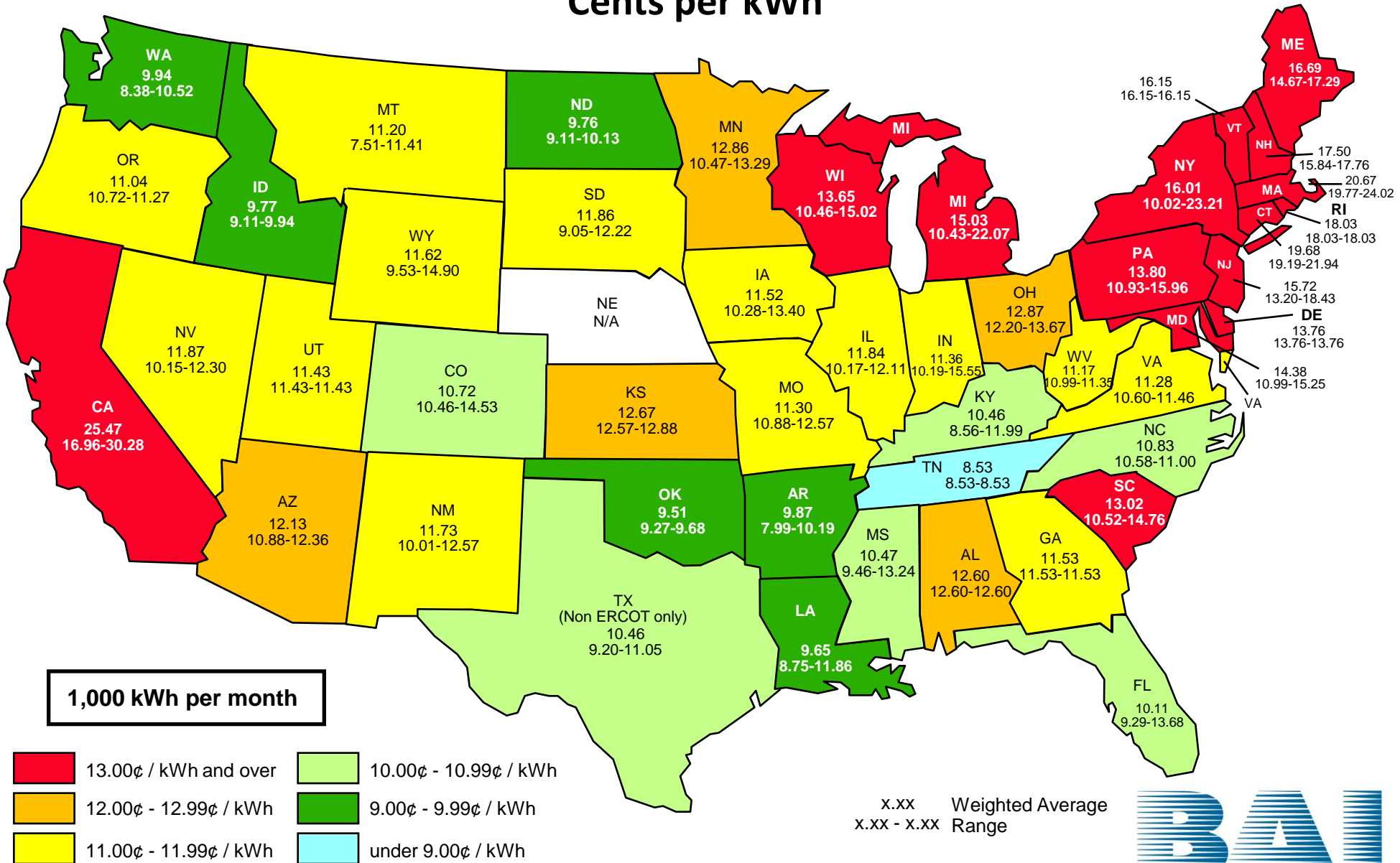
Source: Rates: Edison Electric Institute, Winter 2016 & Summer 2016 and supplemental calculations by BAI.
Weighting: Energy Information Administration/Electric Sales and Revenue

October, 2016



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Year 2016 Residential Electric Rates For Investor Owned Utilities Cents per kWh



Source: Rates: Edison Electric Institute, Winter 2016 & Summer 2016 and supplemental calculations by BAI.
Weighting: Energy Information Administration/Electric Sales and Revenue

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